

October 18, 2016

To,

ESE Ltd.
P1 Towers, Dalal Street.
Mumbai- 400 001

To,

Company Secretary
Sphere Global Services Limited
Plot No. A-52, Journalist Colony
Jubilee Hills Hyderabad TG 500033

Dear Sir,

**Sub: Submission of disclosure under Regulation 29(2) of SAST Regulations
Ref: Sphere Global Services Limited**

Pursuant to Regulation 29(2) of SAST Regulations, please find enclosed disclosure for changes in shares held by me and M/s. Ravikaanth Portfolio Services Private Limited (PAC) in M/s. Sphere Global Services Limited.

These shares have been sold with the object of raising funds required by us to cater our business endeavors.

This disclosure is being made as our shareholding in the Company has fallen below 5% (i.e., 4.72%)

This is for your information.



Ramabhotha Srinivasa Sudhish
(In personal capacity and authorized signatory of
Ravikaanth Portfolio Services Private Limited)

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Sphere Global Services Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Ramabhotla Srinivasa Sudhish PAC - M/s. Ravikaanth Portfolio Services Private Limited (RPSPL)		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	No (The Acquirer and PAC were reclassified from Promoter category to Public category with the consent of the members through Postal Ballot on February 01, 2016)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer/seller and PAC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of acquirer/seller:			
a) Shares carrying voting rights as on 05.10.2015			
Ramabhotla Srinivasa Sudhish	7,00,004	4.01	4.01
Ravikaanth Portfolio Services Private Limited	4,25,972	2.44	2.44
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	11,25,976	6.45	6.45
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold - <u>Net figures</u>			
Ramabhotla Srinivasa Sudhish	(2,00,004)	(1.14)	(1.14)
Ravikaanth Portfolio Services Private Limited	(1,00,972)	(0.58)	(0.58)
b) VRs acquired/ sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			

(specify holding in each category) acquired/ sold			
d) Shares encumbered / invoked / released by the acquirer			
Total (a+b+c+d)	(3,00,976)	(1.72)	(1.72)
After the acquisition/ sale, holding of acquirer/seller:			
a) Shares carrying voting rights			
Ramabhotla Srinivasa Sudhish	5,00,000	2.86	2.86
Ravikaanth Portfolio Services Private Limited	3,25,000	1.86	1.86
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	8,25,000	4.72	4.72
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From October 06, 2015 to October 10, 2016		
8. Equity share capital/ total voting capital of the TC before the said sale	1,74,68,872 equity shares (Ramabhotla Srinivasa Sudhish and RPSPL held a total 11,25,976 equity shares of the target company before the sale)		
9. Equity share capital/ total voting capital of the TC after the said sale	1,74,68,872 equity shares (Ramabhotla Srinivasa Sudhish and RPSPL held a total of 8,25,000 equity shares of the target company after the sale)		
10. Total diluted share/voting capital of the TC after the said sale	1,74,68,872 equity shares (Consolidated net change of -3,00,976 in the shareholding of Ramabhotla Srinivasa Sudhish and RPSPL)		

*This disclosure is being made as the shareholding has fallen below 5%


Ramabhotla Srinivasa Sudhish
(In personal capacity and authorized signatory of RPSPL)

October 10, 2016
Hyderabad