



Date: 29.07.2019

<p>To, <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 Tel:022-22721233/34 Fax: 022- 22722131/1072/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172</p>	<p>To, <b>THE NATIONAL STOCK EXCHANGE LIMITED,</b> Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code: ADROITINFO</p>
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**Sub: Outcome of the Board Meeting**

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Monday the 29<sup>th</sup> July'2019 at 6:00 P.M, at the Registered Office of the Company, the Board *inter-alia* considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June'2019 (Standalone and Consolidated) after view by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015,a copy of the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June'2019 (Standalone and Consolidated) along with Limited Review Report issued by Statutory Auditors of the Company is enclosed herewith.
2. Approved the appointment of Mr. Sunder Raj Nyayapathi as additional director and to be regularized in the ensuing general meeting.
3. Accepted the Resignation of Mr. T Seetha Rama Rao Independent Director w.e.f 29<sup>th</sup> July'2019 from end of the business hours.

The meeting of the Board of Directors started at 06:00 P.M and ended at 07:00 P.M

This is for kind information and records.

Please acknowledge the receipt of the same.

Thanking you.  
Yours faithfully,

For Adroit Infotech

  
S Sudhakiran Reddy  
Managing Director  
DIN: 01436242



**PART I Statement of Unaudited Financial Results for the Quarter ended 30th June 2019**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-19 (Unaudited)	31-Mar-19 Audited	30-Jun-18 (Unaudited)	31-Mar-19 Audited	30-Jun-19 (Unaudited)	31-Mar-19 Audited	30-Jun-18 (Unaudited)	31-Mar-19 Audited
	(Refer Notes below)								
1	Income from operations	170.39	187.63	396.54	1,441.19	170.39	187.63	501.54	1,571.19
2	Other income	-	12.64	-	18.10	-	12.64	-	18.10
3	Total Income (1+2)	170.39	200.27	396.54	1,459.29	170.39	200.27	501.54	1,589.29
4	<b>EXPENSES</b>								
	Cost of License sales	-	4.76	106.51	149.84	-	4.76	106.51	149.84
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	Employee benefits expense	136.47	178.67	285.16	924.54	136.47	178.67	285.16	924.54
	Finance costs	3.74	2.18	3.75	17.71	3.74	2.18	3.75	17.71
	Depreciation and amortization expense	8.34	13.97	13.93	54.48	8.34	13.97	13.93	54.48
	Other expenses	70.70	93.12	156.79	447.23	70.70	93.12	240.79	551.73
	Total expenses (4)	219.25	292.70	566.14	1,593.80	219.25	292.70	650.14	1,698.30
5	Profit/(loss) before exceptional items and tax (3-4)	(48.86)	(92.43)	(169.60)	(134.51)	(48.86)	(92.43)	(148.60)	(109.01)
6	Exceptional items	-	-	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	(48.86)	(92.43)	(169.60)	(134.51)	(48.86)	(92.43)	(148.60)	(109.01)
8	Tax expense								
	(1) Current tax	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	(6.17)	-	(6.17)	-	(6.17)	-	(6.17)
	(3) MAT tax (Credit)	-	-	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(48.86)	(86.26)	(169.60)	(128.34)	(48.86)	(86.26)	(148.60)	(102.84)
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	(48.86)	(86.26)	(169.60)	(128.34)	(48.86)	(86.26)	(148.60)	(102.84)
12	Total other comprehensive income (net of tax)	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(48.86)	(86.26)	(169.60)	(128.34)	(48.86)	(86.26)	(148.60)	(102.84)
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	(0.27)	(0.47)	(0.93)	(0.70)	(0.27)	(0.47)	(0.81)	(0.56)
	b) Diluted (in Rs.)	(0.27)	(0.47)	(0.93)	(0.70)	(0.27)	(0.47)	(0.81)	(0.56)
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	(0.27)	(0.47)	(0.93)	(0.70)	(0.27)	(0.47)	(0.81)	(0.56)
	b) Diluted (in Rs.)	(0.27)	(0.47)	(0.93)	(0.70)	(0.27)	(0.47)	(0.81)	(0.56)

**Notes:**

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
2. The above unaudited financial results for the quarter ended 30th June, 2019 were taken on record at the meeting of the Board of Directors held on 29th July, 2019 after being reviewed and recommended by the Audit Committee.
3. Segment Reporting- Sole business segment  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board  
For ADROIT INFOTECH LIMITED

*S. Sudhakaran Reddy*  
S. Sudhakaran Reddy  
Managing Director  
DIN:01436242



Date : 29-07-2019  
Place: Hyderabad

To  
The Board of Directors  
Adroit Infotech Limited  
Hyderabad

**Limited Review Report For The Quarter Ended 30<sup>th</sup> June'2019**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Adroit Infotech Limited** ("The Company"), for the quarter ended 30<sup>th</sup> June'2019 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended,
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter Paragraph**

Our conclusion is not modified in respect of this matter.

Place: - Hyderabad  
Date:- 29<sup>th</sup>July'2019



For Niranjana & Narayan  
Chartered Accountants  
(Firm Registration No: 005899S)

P Venumadhava Rao  
Partner  
Membership No. 202785  
UDIN: 19202785AAAABI3619

To  
The Board of Directors  
Adroit Infotech Limited  
Hyderabad

**Limited Review Report For The Quarter Ended 30<sup>th</sup> June'2019**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **M/s. Adroit Infotech Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30<sup>th</sup> June '2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June'2018 and the quarter ended 31<sup>st</sup> March,2019 as reported in the accompanying statement have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, and other accounting principles generally accepted in India,. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and apply analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the subsidiary, Sphere Global Services FZ LLC



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated unaudited financial results includes the interim financial results of subsidiary which have not been reviewed by their auditors, whose total revenue of Rs. NIL and total net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 30<sup>th</sup> June'2019 as considered in the consolidated unaudited financial results, According to the information and explanation given to us by the management, these financial results are not material to the Group.

**Emphasis of Matter Paragraph**

Our conclusion on the Statement is not modified in respect of the above matter.

Place: - Hyderabad  
Date: - 29<sup>th</sup> July'2019



For Niranjan & Narayan  
Chartered Accountants  
(Firm Registration No: 005899S)

P Venumadhava Rao  
Partner  
Membership No. 202785  
UDIN: 19202785AAAABJ5692