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Dear Sir/Madam

Sub: Press Release – Acquisition of 100% stake in Verso Altima India Pvt Ltd by Adroit Infotech Limited

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release titled “**Adroit Infotech limited acquires Verso Altima India Pvt Ltd**” being issued by the Company.

The details, as required to be disclosed under the aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed below’.

This is for the information and records of the Exchange.

Kindly acknowledge the receipt of the same.

For Adroit Infotech Limited

Suchita Dugar
Company Secretary &
Compliance Officer



ADROIT INFOTECH LIMITED ACQUIRES VERSO ALTIMA INDIA PVT LTD

Adroit Infotech Ltd- A NSE, BSE listed Company, Certified SAP Services Partner Enters into Definitive Share Purchase Agreement with Verso Altima India Private Limited a Mumbai based company.

Key Highlights

- Adroit Infotech Ltd (NSE: **ADROITINFO**, BSE 532172): The Certified SAP Services Partner Adroit Infotech Ltd has entered into definitive share purchase agreement with Verso Altima India Pvt Ltd. as a part of its inorganic growth strategy, as per a notice sent to the National Stock Exchange and Bombay Stock Exchange.
- This step will enable Adroit Infotech to move closer to its strategic objective to build sustainable organization that remains relevant to the agenda of its clients.
- Verso Altima India Private Limited. is a specialist Telco BSS-OSS Systems Integrator with operations in multiple countries including Canada, APAC, and Africa, with around 100 employees globally. It has technical experts at their Offshore Development Centre in Mumbai. Verso Altima is one of the largest SAP BRIM implementation companies and had created nearly about 70+ use cases. Verso Altima has got an upper edge in TELCO line of Business. Verso Altima also works on IOT, BSS and Analytics domain.

“Adroit’s Acquisition of Verso Altima India Pvt Ltd. will help us to leverage our position in the Medium and large Industries segment, and increase our services across US, Canada, Europe, APAC and Middle East” Mr Sudhakaran Reddy, MD, Adroit Infotech Ltd stated.

Verso Altima India Pvt Ltd with extensive knowledge and over two decades of experience in end- to-end telecom, there Business Process Operations are highly valued by the clients. They integrate Cloud applications and support activities like service assurance, service fulfillment, fault monitoring, provisioning, asset management, and billing support for the clients. The applications are also capable to seamlessly integrate client’s customer-facing activities such as CRM, call center management etc. The B/OSS expertise includes, Digital Route Mediation Zone, SAP BRIM, SAP Convergent Charging, Our SMEs have years of B/OSS system integration experience with leading equipment providers like Nokia, Ericsson, Huawei, Affirmed, XURA, Cisco, to name a few.

Our strategic objective is to build a sustainable organization that remains relevant to the agenda of our clients, while generating profitable growth for our investors. We will deploy our capital in making selective business acquisitions that augment our expertise, complement our presence in certain market segments and accelerate the execution of our strategies, Mr Sudhakaran Reddy, MD, Adroit Infotech stated.

About Adroit Infotech Limited

Adroit Infotech Ltd(Adroit), a NSE and BSE listed company, is a fast growing enterprise software company with IP based customised digital solutions with deep domain expertise across industries delivering a complete stack of solutions in ERP, HCM, CLM, SCM and CRM, Licensing and Training . Adroit focuses on mid-size segment, maintain deep relationship with SAP and by being a strong partner network of Tier-1 systems integrators. Adroit being a digital enterprise provides Enterprise Software Solutions, Customer and Digital Applications, Staff augmentation, Support Services, end to end Solutions. The delivery Model is designed to serve both On-shore and Off-Shore Clients.

Adroit has expertise in SAP Environments in manufacturing; pharmaceuticals, chemicals, distribution, Government departments, public utilities; telecom and FMCG companies. So far, the company has achieved over 100 SAP Implementations and 10+ Upgrades with special focus on controlling and analytics, business process management, and application management along with strong partnerships with Global majors like Deloitte, HP, KPMG, and others.

Adroit is currently into SAP (ERP Integrated application), Services business having clients in India, and was concentrating more on Indian operations and is currently working on expanding globally. Adroit is an established brand in the domain of SAP services. The company has regionally segregated sales team with a strong central sales enablement setup resulting in high conversion ratios against strongest of competitors.

Adroit, having done more than 100 SAP Implementations, Migrations and Upgrades so far, is now all set to cash in on the industry potential in SAP Hana space along with Verso Altima Expertise in SAP BRIM in India and globally.

Disclaimer:

This report includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2014 and beyond could differ materially from the Company's current expectations. Forward-looking statements are identified by words such as "anticipates," "projects," "expects," "plans," "intends," "believes," "estimates," "targets," and other similar expressions that indicate trends and future events.

Factors that could cause the Company's results to differ materially from those expressed in forward-looking statements include, without limitation, variation in demand and acceptance of the Company's products and services, the frequency, magnitude and timing of paper and other raw-material-price changes, general business and economic conditions beyond the Company's control, timing of the completion and integration of acquisitions, the consequences of competitive factors in the marketplace including the ability to attract and retain customers, results of continuous improvement and other cost-containment strategies, and the Company's success in attracting and retaining key personnel. The Company undertakes no obligation to revise or update forward-looking statements as a result of new information, since these statements may no longer be accurate or timely.

For more information,

Please visit www.adroitinfotech.com

For Further information, Please contact:

Mrs. Suchita Dugar

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For Adroit Infotech Ltd

**Suchita Dugar
Company Secretary &
Compliance Officer**