

Adroit Infotech enters into SPA with 2 US based companies



The Certified SAP Services Partner Adroit Infotech Ltd has said that it has entered into definitive share purchase agreement with two US based companies as a part of its inorganic growth strategy. "We have entered into definitive share purchase agreement with two companies - Selltis Technologies LLC (Selltis) and Infodant International Inc (Infodant based out of Houston, USA. Both these companies will help us to leverage our position in the Small and Medium Industries segment," Mr. S Sudhakaran Reddy, MD, Adroit Infotech Ltd stated.

Seltis is a high margin CRM product company on cloud with applications providing 360 degrees solutions of sales order process for Small and Medium industries. Adroit has acquired a 100% stake in this company as there is unlimited growth potential. For the year ending December 2016 and 2017 Selltis had achieved a turnover of over a million dollars with an EBIDTA margin of little over half a million.

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