SPHERE GLOBAL SERVICES LIMITED (Scrip Code: BSE-532172, NSE-SPHEREGSL)

Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033, CIN: 172300TG1990PLC011129, Tel: +91-40-23552284/85/86, Fax: +91-40-23552283, www.sphereglobal.in, e-mail: cs@sphereglobal.in

(All amounts in Indian Rupees Lakhs, except share data) Statement of Un-Audited Financial Results for the Quarter and Nine months Ended 31st December 2016 CONSOLIDATED STANDALONE S.No. **Particulars** Nine months ended Quarter Ended Nine months ended Year Ended Year Ended Quarter Ended 30-Sep-16 31-Dec-15 31-Dec-16 31-Dec-15 31-Mar-16 31-Dec-16 | 30-Sep-16 | 31-Dec-15 | 31-Dec-16 31-Dec-15 31-Mar-16 31-Dec-16 Un-Audited Un-Audited Un-Audited Un-Audited Un-Audited Audited Un-Audited Un-Audited Un-Audited Un-Audited Un-Audited Audited Income from Operations 1,488.45 621.18 4.248.23 1,451.92 1.823.39 1,063.94 1,497.76 103.24 107.45 426.47 322.61 910.26 (a) Net Sales / Income from Operations (b) Other Operating Income 1,063.94 1,497.76 1,488.45 621.18 4,248.23 1,451.92 1,823.39 426.47 322.61 910.26 103.24 107.45 Total Income from operations (Net) Expenses 1,627.99 568.50 537.93 644.78 565.57 (a) Cost of Materials / Services Consumed 38.42 58.42 58.42 38.42 (b) Purchase of Stock-in-trade (c) Changes in inventories of finished goods, work- in-progress and stock-446.21 248.21 446.21 248.21 in-trade 40.66 152.56 88.94 137.43 205.24 187.22 174.05 605.83 522.52 665.58 45.19 53.72 (d) Employee benefits expense 35.85 4.20 2.15 12.64 7.14 1.32 0.35 3.97 1.07 6.07 4.36 1.33 (e) Depreciation and Amortisation expense 242.45 17.99 26.47 59.36 145.44 156.04 138.40 138.36 66.20 407.76 398.71 (f) Other Expenses 19.43 215.89 720.08 837.47 992.78 895.35 549.03 2,654.22 1,276.75 1,668.64 65.95 73.03 354.11 **Total Expenses** Profit /(Loss) from Operations before other income, finanace costs and 190.18 226.47 504.98 593.10 72.15 1,594.01 175.17 154.75 106.72 37.29 34,42 72.36 exceptional items(1-2) 9.80 0.03 2.07 0.08 2.33 1.76 60.13 0.26 3.09 0.03 Other income Profit / (Loss) from ordinary activities before finance costs and 505.01 595.17 1,596.34 176.93 214.88 193.27 236.27 72.23 37.32 34.42 72.36 106.98 exceptional Items (3 ± 4) 4.22 6.84 1.08 16.34 5.70 16.59 **Finance Costs** 6 Profit / (Loss) from ordinary activities after finance costs but before 7 588.33 1,580.00 171.23 198.29 106.98 193.27 236.27 500.79 71.15 37.32 34.42 72.36 exceptional Items (5 ± 6) Exceptional Items - Expenditure / (Income) 171.23 198.29 37.32 34.42 72.36 106.98 193.27 236.27 500.79 588.33 71.15 1,580.00 Profit / (Loss) from Ordinary Activities before tax (7 ± 8) 86.91 176.49 399.74 10 Tax Expenses Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10) 171.23 37.32 34.42 72.36 106.98 193.27 236.27 413.88 411.84 71.15 1,180.26 198.29 Extraordinary items (Net of Tax expense Rs. Nil) 411.84 71.15 1,180.26 171.23 198.29 Net Profit / (Loss) for the period (11 ± 12) 37.32 34.42 72.36 106.98 193.27 236.27 413.88 13 14 Share of profit / (loss) of associates* 15 Minority interest* Net Profit / (Loss) after taxes, minority interest and share of profit / 16 37.32 34.42 72.36 106.98 193.27 236.27 413.88 411.84 71.15 1,180.26 171.23 198.29 (loss) of associates (13 + 14 + 15) * Paid-up equity share capital (Face Value of the Share Rs. 10/- each) 1.746.89 1.806.89 1.746.89 1,746.89 1,806.89 1,746.89 1.746.89 1.806.89 1,746.89 1,746.89 1,806.89 1.746.89 Reserve excluding Revaluation Reserves as per balance sheet of previous 147.59 9.10 Earnings per share (before extraordinary items) (Face value of Rs. 10/-19.i | each) (not annualized) 0.59 1.11 1.35 2.29 2.36 0.41 6.53 1.14 0.21 0.20 0.41 (a) Basic 2.29 2.36 0.41 6.53 0.98 1.14 0.21 0.20 0.41 0.59 1.11 1.35 (b) Diluted Earnings per share (after extraordinary items) (Face value of Rs. 10/-each) 19.ii (not annualized) 0.59 2.29 2.36 0.41 6.53 0.98 1.14 0.21 0.20 0.41 1.11 1.35 (a) Basic 0.41 1.14 0.41 0.59 1.11 1.35 2.29 2.36 6.53 0.98 0.21 0.20 (b) Diluted

Notes:

- 1 The above Un-Audited Financial Results for the Quarter Ended 31.12.2016 as reviewed by the Audit Committee were considered and approved by the Borad of Directors at their meeting held on 06.02.2017
- 2 Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- 3 Depreciation has been calculated as per the Companies Act 2013
- 4 The tax expenses during the quarter includes provision for income tax

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5 The paid up-capital of the company is changed and ac warrants are converted into equity shares and the allotment for the same is made on 14th November, 2016. The listing approval for the same is under process.

For SPHERE GLOBAL SERVICES LIMITED

Sudhakiran Reddy Managing Director Sridhar B.H Chief Financial Officer By order of the Board For SPHERE GLOBAL SERVICES LIMITED

Akshita Surana Company Secretary & Compliance Officer

Date: 06-Feb-2017 Place: Hyderabad

DIN:01436242

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SPHERE GLOBAL SERVICES LIMITED (Scrip Code: BSE-532172, NSE-SPHEREGSL)

Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033, CIN: L72300TG1990PLC011129, Tel: +91-40-23552284/85/86, Fax: +91-40-233552283, www.sphereglobal.in, e-mail: cs@sphereglobal.in

Statement of Un-Audited Financial Results for the Quarter and Nine months Ended 31st December 2016 (All amounts in Indian Rupees Lakhs, except share data)

.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended Year En				Quarter Ende	d Nine months ended			Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Un-Audited	Un-Audited	Un Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations												
	(a) Net Sales / Income from Operations	103.24	107.45	426.47	322.61	910.26	1,063.94	1,497.76	1,488.45	621.18	4,248.23	1,451.92	1,823.39
	(b) Other Operating Income	54								-			
	Total Income from operations (Net)	103.24	107.45	426.47	322.61	910.26	1,063.94	1,497.76	1,488.45	621.18	4,248.23	1,451.92	1,823.35
2	Expenses					8	S. Carlotte						L
	(a) Cost of Materials / Services Consumed	36	198	-		+	537.93	644.78	565,57		1,627.99		568.50
	(b) Purchase of Stock-in-trade	-	-	38.42	4	38.42		-		58.42	- 2	58.42	
	(c) Changes in inventories of finished goods, work- in-progress and stock- in-trade			248.21	4	446.21		-		248.21		446.21	
	(d) Employee benefits expense	45.19	53.72	40.66	152.56	88.94	137.43	205.24	187.22	174.05	605.83	522.52	665.58
	(e) Depreciation and Amortisation expense	1.33	1.32	0.35	3.97	1.07	6.07	4,36	4.20	2.15	12.64	7.14	35.85
	(f) Other Expenses	19.43	17.99	26.47	59.36	145.44	156.04	138.40	138.36	66.20	407.76	242.46	398.71
	Total Expenses	65.95	73.03	354.11	215.89	720.08	837.47	992.78	895.35	549.03	2,654.22	1,276.75	1,668.64
3	Profit /(Loss) from Operations before other income, finance costs and exceptional items(1-2)	37.29	34.42	72.36	106.72	190.18	226,47	504.98	593.10	72.15	1,594.01	175.17	154.75
4	Other income	0.03	4.0	-	0.26	3.09	9.80	0.03	2.07	0.08	2.33	1.76	60.1
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	37.32	34.42	72.36	106.98	193.27	236.27	505.01	595.17	72.23	1,596.34	176.93	214.88
6	Finance Costs		-	-			78.000	4.22	6.84	1.08	16.34	5.70	16.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	37.32	34.42	72.36	106.98	193.27	236.27	500.79	588.33	71.15	1,580.00	171.23	198.29
8	Exceptional Items - Expenditure / (Income)		- 10					E 31				((+))	
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	37.32	34.42	72.36	106.98	193.27	236.27	500.79	588.33	71.15	1,580.00	171.23	198.29
10	Tax Expenses	*		+	+			85.91	176.49	+11	399.74	+	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	37.32	34.42	72.36	106.98	193.27	236.27	413.88	411.84	71.15	1,180.26	171.23	198.29
12	Extraordinary items (Net of Tax expense Rs. Nill)			4	-		-	7.0		10000		700	-
13	Net Profit / (Loss) for the period (11 ± 12)	37.32	34.42	72.36	106.98	193.27	236.27	413.88	411.84	71.15	1,180.26	171.23	198.29
14	Share of profit / (loss) of associates*	+		+			-				-		
15	Minority interest*	+	14	101	100	-	-				14		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	37.32	34.42	72.36	106.98	193.27	236.27	413.88	411.84	71.15	1,180.26	171.23	198.29
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,806.89	1,746.89	1,746.89	1,806.89	1,746.89	1,746.89	1,806.89	1,746.89	1,746.89	1,806.89	1,746.89	1,746.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5.1			-		9.10			1		- 1	147.59
19.1	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)							1					
	(a) Basic	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14
19.ii	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)												
	(a) Basic	0.21		0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14
	(b) Diluted	0.21	0.20	0.41	0.59	1.11	1.35	2.29	2.36	0.41	6.53	0.98	1.14

- The above Un-Audited Financial Results for the Quarter Ended 31.12.2016 as reviewed by the Audit Committee were considered and approved by the Borad of Directors at their meeting held on 06.02.2017
- 2 Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- Depreciation has been calculated as per the Companies Act 2013
- 4 The tax expenses during the quarter includes provision for income tax
- 5 The paid up-capital of the company is changed as 6 lac warrants are converted into equity shares and the allotment for the same is made on 14th November, 2016. The listing approval for the same is under process.

For SPHERE GLOBAL SERVICES LIMITED

DIN:01436242

Sridhar B.H - Chief Financial Officer

By order of the Board For SPHERE GLOBAL SERVICES LIMITED

Date : 06-Feb-2017

Place: Hyderabad

Managing Director

Company Secretary & Compliance Officer

The Board of Directors Sphere Global Services Limited Hyderabad

Limited Review Report for the Quarter Ended 31st December 2016

report on these financial statements based on our review. Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Services Limited for the quarter ended 31st December 2016. This statement is the responsibility of the We have reviewed the accompanying statement of unaudited standalone financial results of Sphere Global

not performed an audit and accordingly, we do not express an audit opinion. and analytical procedures applied to financial data and thus provides less assurance than an audit. We have statements are free of material misstatement. A review is limited primarily to inquiries of company personnel requires that we plan and perform the review to obtain moderate assurance as to whether the financial We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard

Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure accounting standards and other recognized accounting practices and policies has not disclosed the material misstatement. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable

Place: Hyderabad Date: 06 February 2017

For Niranjan & Narayan Chartered Accountants (Firm Registration Number:0058995)

CA P.Venumadhav Rao Partner Membership Number:202785

Sphere Global Services Limited Hyderabad The Board of Directors

Limited Review Report for the Quarter Ended 31st December 2016

report on these financial statements based on our review Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Services Limited for the quarter ended 31st December 2016. This statement is the responsibility of the We have reviewed the accompanying statement of unaudited consolidated financial results of Sphere Global

thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and moderate assurance as to whether the financial statements are free of material misstatement. A review is Chartered Accountants of India. This standard requires that we plan and perform the review to obtain Interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of

Auditors/Management. extent they have been derived from such financial statements is based solely on the reports of such other Auditors/Management whose reports have been furnished to us, and our opinion on the statement to the quarter ended. These financial statements and other financial information have been reviewed by the other the statement and which constitute total revenue Rs.1394.52 Lakhs and net profit of Rs.376.56 Lakhs for the We did not review the financial statements of subsidiaries, which have been considered in the preparation of

material misstatement. Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure applicable accounting standards and other recognized accounting practices and policies has not disclosed the the accompanying statement of unaudited financial results has not been prepared in accordance with Based on our review conducted as above, nothing has come to our attention that causes us to believe that

Date: 06 February 2017 Place: Hyderabad

(Firm Registration Number:0058995) For Niranjan & Narayan Chartered Accountants

Partner CA P. Venumadhav Rao

Membership Number:202785